



Press Release
10 August 2006

Third-Quarter 2005/2006 Revenue 9.6% Organic Growth in Core Businesses

Revenue for the third quarter of the 2005/2006 financial year amounted to €72.3million, an increase of 7.3% over the €67.3 million reported in third-quarter 2004/2005.

Revenue for the core businesses (excluding the assembly operations in Malaga, Spain) rose by 9.9% to €69.6 million.

At 9.6%, organic growth accounted for most of the increase, with revenue from newly acquired ENGSTROM TELECOM AB in Sweden being offset by the disposal of MEDIACALL S.p.A. in Italy.

<i>in million of Euros</i>	Q3 2005/2006	Q3 2004/2005	% change
Multimedia Home Gateway - IT Equipment/Flat Screens	29.0	27.8	+4.2%
North ¹	12.0	11.8	+1.0%
South ²	17.0	16.0	+6.7%
Telecommunication Mobile Telephony - Infrastructure & Networks	40.6	35.5	+14.3%
North ¹	27.1	23.4	+15.8 %
South ²	13.5	12.1	+11.5 %
Total core businesses³	69.6	63.3	+9,9%
Assembly (Malaga)	2.7	4.0	-33.2 %
Total	72.3	67.3	+7.3%

(1) United Kingdom, Nordic countries (Sweden, Norway), United States and South America

(2) Spain, Italy, France (including the Benelux countries, Switzerland and Poland)

(3) Excluding the assembly operations in Malaga, Spain

The **Multimedia** business expanded by 4%, with growth varying from one region to another.

In the Northern segment, a sharp increase in digital set-top box sales in the United Kingdom offset the initial impact of the start-up of the Västerås Centre of Excellence in Sweden.

In the Southern segment, revenue rose by 7%, reflecting the growing contribution of HP contracts in Italy and Spain and the recovery in sales to SKY Italia.

The **Telecommunication** business enjoyed solid 14% growth in both the Northern and Southern segments, led by the increasing popularity of ADSL broadband connections and Triple Play television, telephony and Internet packages, as well as the upswing in growth of A NOVO Americas in the United States.

Note:

Some of the information in this press release is based on forecasts regarding future performance or events. This information is subject to a number of risks/factors that could make the actual results differ significantly from those forecasts. These risks/factors include market developments, competition, customer service requirements, technical innovation that makes our services obsolete or unsuitable, available finance, sufficient capacity to manage growth/change and general market/economic conditions. Provisional documents are by their nature based on assumptions, estimates and uncertain data. No assurance can be given that the expected results will be achieved. Future results may differ significantly from those anticipated.

About A NOVO

With revenues of €282 million and 4,500 employees, A NOVO is Europe's leading provider of maintenance and customization services for digital products used by the major Telecommunication and Multimedia Operators in delivering Triple Play (voice/data/image) solutions. A Novo has more than 20 Centers of Excellence.

For more information, visit www.a-novo.com.

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ESIN Codes : FR0004152593 (actions), FR0000181174 (convertible bonds Océane), FR0000341174 (ABSA), Bloomberg Code: NOVO FP ; Reuters Code : ANOV.LN

040173CP